



暨南大學  
JINAN UNIVERSITY

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# JINAN UNIVERSITY

## Macroeconomics

**Lecturer:** Edel Lemus

**Time:** Monday through Friday (July 2, 2018 - August 3, 2018)

**Office hours:** 2 hours (according to the teaching schedule)

**Contact hours:** 60 (50 minutes each)

**Credits:** 4

**Location:** School of Tourism

**Office:** School of Tourism 210

**E-mail:** edellemus@hotmail.com

### Course Description

This course introduces macroeconomics to the student by providing a description of the different theories behind macroeconomic phenomena. Emphasis is placed upon the topics of scarcity, the market system, the private and public sectors, national income accounting, the foreign exchange market, unemployment, inflation, aggregate demand and expenditure, macroeconomic policy, economic growth and globalization. An overview of current macroeconomics events is followed by an in-depth study of the methodologies used to predict economic activity.

### Course Hours

The course has 25 sessions in total. Each class session is 120 minutes in length. The course meets from Monday to Friday.

### Required Text

*Principles of Macroeconomics*, Gregory Mankiw, Cengage Learning Publishing, 7th

edition. (2015).

### Recommended Reading Material

Mankiw, N. Gregory. *Principles of Economics*, 4th Edition. McGraw Hill, 2006. Ray, Debraj. *Development Economics*. Princeton University Press, 1998.

### Grading Policy

Your grade will be based on quizzes, presentation, exams, and attendance.

Quizzes:	Four quizzes	20%
Exams:	Two exams	60%
Presentation:	One presentation	10%
<u>Attendance:</u>	<u>0.5% per day attended</u>	<u>10%</u>
TOTAL		100%

#### *Quizzes:*

For this five-week course, there will be four Quizzes. The schedule of the quizzes is as follows:

- ⇒ Quiz#1: Friday
- ⇒ Quiz#2: Wednesday
- ⇒ Quiz#3: Friday
- ⇒ Quiz#4: Friday

Note that the lowest quiz grade will be dropped at the end of the session. Therefore, if you miss a quiz, your average class grade will not be affected.

**Quizzes are worth 20% of your class grade.**

#### *Exams:*

There will be two exams in this course. The schedule of the two exams is as follows:

- ⇒ Exam #1: Friday
- ⇒ Exam #2: Wednesday

**Each Exam is worth 30% of your class grade for a total of 60%.**

*Presentation:*

Students will be required to have a group presentation in class using PowerPoint. Five to eight groups of students (i.e. depending of the class roster) are created by the end of the first week of the course and they will be assigned randomly to discuss the history, organization, objectives, operations, and effectiveness of each of the following international economic and finance institutions:

- The World Bank
- International Monetary Fund (IMF)
- World Trade Organization (WTO)
- United Nations Development Programme (UNDP)

Investigate the global recession and its consequences on the countries covered in the case study. Be sure to include the policy used to recover from the global recession:

- The 2007-2008 Global Recession and Its Consequences and Recovery Policy: Case Study of the European Union and the United States of America
- The 2007-2008 Global Recession and Its Consequences and Recovery Policy: Case Study of two Developing Countries of your choice (i.e. two Less Developed Countries)

This presentation is due and it is to be presented in class on the day before the last day of class. Each group of students is given 15-20 minutes to present and answer clarification and other substantive questions from the audience. More information on this will be provided in the class.

**The class presentation is worth 10% of the class grade.**

*Attendance:*

Students are awarded 0.5% for each day attended up to a maximum of 10% of your class grade. Attendance also includes the class participation which consists of students' participation to the discussion of the in-class assignments and/or the take home assignments. Attendance scores are not awarded on Exam days. Moreover, there is no lecture on Fridays. However, study session to review for the quizzes, exams and to work on the class presentation is scheduled on Fridays. Attending the study session on Fridays will earn 5 bonus points per session to students and will count as extra credit toward the scores of the two exams (i.e. Exam#1 & Exam#2).

### Grading Scale

The instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score (Average Class Grade in %)
Excellent	A	90-100%
Good	B	80-89%
Satisfactory	C	70-79%
Poor	D	60-69%
Failed	E	Below 60%

### Course Outline (Tentative)

Week	Reading Assignments	Quizzes	Exams
I	Ten Principles of Economics (CH 1) Thinking Like an Economist (CH 2) Interdependence and the Gains from Trade (CH 3) The Market Forces of Supply and Demand (CH 4)	Quiz#1	
II	Measuring a Nation's Income (CH 10) Measuring the Cost of Living (CH 11) Production and Growth (CH 12) Saving, Investment, and the Financial System (CH 13)	Quiz#2	
			Exam#1
III	Unemployment (CH 15) The Monetary System (CH 16) Money Growth and Inflation (CH 17)	Quiz#3	
IV	Open-Economy Macroeconomics: Basic Concepts (CH 18) A Macroeconomic Theory of the Open Economy (CH 19) Aggregate Demand and Aggregate Supply (CH 20)	Quiz#4	
V	The Short-Run Trade-off between Inflation and Unemployment (CH 22) Class Presentation		
			Exam#2

### Academic Honesty

Jinan University defines academic misconduct as any act by a student that

misrepresents the students' own academic work or compromises the academic work of another. Scholastic misconduct includes (but is not limited to) cheating on assignments or examinations; plagiarizing (i.e. misrepresenting as one's own work any work done by another); submitting the same paper or substantially similar papers to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging another's work. Within these general definitions, however, instructors determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work will face penalties ranging from lowering of their course grade to awarding a grade of E for the entire course.

### **Preparation and work in class**

Classes will be taught in English. The preparation and work in class include both attendance and a significant contribution to all the activities. It is expected that the students will voluntarily and actively participate in class. An adequate participation requires that students prepare each lesson before each class, following the guidelines indicated below. Students will also be assigned specific readings to discuss in class.

### **Work at home**

Students must comply with the guidelines established for work outside the classroom. They must carefully prepare each lesson before the corresponding lecture, do the homework and cover the required readings, as stated in the schedule for the course.