



暨南大學
JINAN UNIVERSITY

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JINAN UNIVERSITY

INTERMEDIATE MICROECONOMICS

Lecturer: Ardeshir Lohrasbi

Time: Monday through Friday (June 18, 2018-July 20, 2018)

Contact Hours: 60 hours

Credits: 4

Location: Huiquan Building

Office: Huiquan Building 518

Office hours: By appointment

E-mail: alohr1@uis.edu

Course Description

This course builds on the fundamentals learned in *Introduction to Microeconomics*. By the end of the course, students will be able to analyze a wide variety of economic problems and understand why societies use certain tools and the limitations of those tools for economic analysis. Moreover, the tools developed in this course are very useful for upper division economics courses. Topics we will cover include behavior of households, firms and industries under competitive and monopolistic condition; factors that influence production, price, and other decisions of the firm; application of the theory of economic efficiency and distribution of well-being.

Required Text

Microeconomics and Behavior, Robert H. Frank, McGraw-Hill Publishing, 8th ed. 2010.

Additional Reading Recommended

Microeconomic Theory (by Tatsuro Ichiishi (shelved 2 times as microeconomics)

Microeconomic Theory (by Andreu Mas-Colell (shelved 6 times as microeconomics)

Global Cooling, Patriotic Prostitutes And Why Suicide Bombers Should Buy Life Insurance by Steven D. Levitt (shelved 6 times as microeconomics)

Principles of Microeconomics by N. Gregory Mankiw (shelved 5 times as microeconomics)

Market Microstructure and the Theory of the Firm by Daniel F. Spulber (shelved 2 times as microeconomics)

Freakonomics: A Rogue Economist Explores the Hidden Side of Everything by Steven D. Levitt (shelved 7 times as microeconomics)

Course Hours

The course has 25 sessions in total. Each class session is 120 minutes in length. The course meets from Monday to Friday for five weeks.

Grading Policy

Your grade will be based on quizzes, homework assignments, and exams.

Quizzes: Four quizzes	10%
Exams: Two exams	50%
Project: One project	30%
Attendance: 25 points per class	0.5%
	<u>10%</u>
TOTAL	100%

Quizzes: For this five-week course, there will be a Quiz on the Monday of each week commencing in Week 2. Each Quiz is worth 5%.

Exams: Exam 1 will be held on the Friday of Week 3. Exam 2 will be held on the Friday of Week 5. Each Exam is worth 50%.

Project: Students will be required to write a 500-word essay on a topic provided by the lecturer in the first week of classes. Students will submit their essay on the second last day of class.

Attendance: Students are awarded 0.5% for each day attended up to a maximum of 10%. Attendance scores are not awarded on Exam days.

Grading Scale

The instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90-100
Good	B	80-89
Satisfactory	C	70-79
Poor	D	60-69

Failed	E	Below 60
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Course Schedule

1. Introduction

- 1.1 Thinking like an economist
- 1.2 Macro and Microeconomics
- 1.3 Supply and Demand

2. The Theory of Consumer Behavior

- 2.1 Rational Consumer Choice
- 2.2 Individual and Market Demand
- 2.3 Application of Rational Choice and Demand Theories
- 2.4 The Economics of Information and Choice under Uncertainty
- 2.5 Explaining Tastes
- 2.6 Cognitive Limitations and Consumer Behavior

3. The Theory of the Firm and Market Structure

- 3.1 Production
- 3.2 Costs
- 3.3 Perfect Competition
- 3.4 Monopoly
- 3.5 Imperfect competition: A Game Theoretic Approach

4. Factor Markets

- 4.1 Labor
- 4.2 Capital

5. Externalities, Public Goods, and Welfare

- 5.1 Externalities
- 5.2 Property rights
- 5.3 Government
- 5.4 Public Goods, Public Choice
- 5.5 Income Distribution

6. Review

Academic Honesty

Jinan University defines academic misconduct as any act by a student that misrepresents the students' own academic work or compromises the academic work of another. Scholastic misconduct includes (but is not limited to) cheating on assignments or examinations; plagiarizing (i.e. misrepresenting as one's own work any work done by another); submitting the same paper or substantially similar papers to meet the requirements of more than one course without the approval and consent of

the instructors concerned; or sabotaging another's work. Within these general definitions, however, instructors determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work will face penalties ranging from lowering of their course grade to awarding a grade of E for the entire course.