



JINAN UNIVERSITY

Managerial Accounting

Lecturer: TBA

Time: Monday through Friday (July 1, 2019-August 2, 2019)

Office hours: 2 hours (according to the teaching schedule)

Contact hours: 60 (50 minutes each)

Credits: 4

Location: School of Tourism

Office: School of Tourism 210

E-mail: TBA

Aims and Objectives

This course extends the knowledge of accounting by introducing the tools commonly used in managerial accounting and demonstrating their application in a management decision making context. The main aim of the unit is to enable students to understand how relevant accounting information can be harnessed to assist management decisions. This will involve students identifying relevant factors, performing complex analyses and providing comprehensive advice to management for decision purposes.

Course Objectives

Students completing this course should be able to:

1. Describe the changing role of management accountants in the decision making process.
2. Generate accounting information and demonstrate its application in a cost management system.
3. Identify the basic cost concepts and apply them to the decision making process.
4. Describe the budgetary process and distinguish between the different budgetary types and performance reports.
5. Describe the types of product costing systems and demonstrate their application within different business environments.
6. Utilize analytical techniques to measure and evaluate performance at various activity levels.

Required Textbook

Managerial Accounting, Weygandt, Kimmel, Kieso, 7th edition, Wiley

Topics covered this semester

- Distinguishing between managerial accounting and financial accounting
- Ethical accounting and codes of conduct
- Product costs and period costs
- Cost of goods manufactured schedule
- Job order costing
- The predetermined overhead rate
- Journal entries for job costs
- Under-applied and over-applied overhead
- Process costing
- Equivalent units
- A production cost report
- Activity-based costing
- Cost pools, cost drivers, cost allocation
- Fixed costs, mixed costs, variable costs, the relevant range
- The cost-volume profit income statement
- Determining the break-even point
- Margin of safety
- Break-even point with multiple products and a constraining resource
- Operating leverage
- Incremental revenues and costs for short-term decision-making including special order; make-or-buy; sell or process further; repair, replace or retain; unprofitable product or segment
- The master budget and the budgets that it comprises
- Flexible budget reports
- Responsibility accounting
- Standard costs and price and quantity variances
- The balanced scorecard
- The statement of cash flows
- Horizontal, vertical, trend and ratio analysis of financial statements

Course Hours

The course has 25 sessions in total. Each class session is 120 minutes in length. The course meets from Monday to Friday.

Assessment

Your final grade is based on the following components:

In-class participation (attendance, etc.)	5%
Take-home quizzes (5 x 5%)	25%
Mid-term test	35%
Final examination	<u>35%</u>
Total	<u>100%</u>

Grading Scale

The instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90-100
Good	B	80-89
Satisfactory	C	70-79
Poor	D	60-69
Failed	E	Below 60

Academic Honesty

Jinan University defines academic misconduct as any act by a student that misrepresents their own academic work or that compromises the academic work of another student. Scholastic misconduct includes (but is not limited to) cheating on assignments or examinations; plagiarizing, (i.e. misrepresenting as one's own work any work done by another); submitting the same paper, or substantially similar papers, to meet the requirements of more than one course without the approval and consent of the instructors concerned; sabotaging another's work within these general definitions. However, individual Instructors determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties ranging from lowering of their course grade to awarding a grade of E for the entire course. Note that for this course, all take-home quizzes, the mid-term test, and the final examination are to be an individual student's own effort.

1102A221: Introduction to Managerial Accounting

Class Program Shenzhen Campus – Summer 2019

<i>Day</i>	<i>Topic</i>
July 1 st	Welcome, Course overview, Chapter 1: Managerial Accounting – Part 1
July 2 nd	Chapter 1: Managerial Accounting – Part 2
July 3 rd	Chapter 2: Job-order costing – Part 1
July 4 th	Chapter 2: Job-order costing - Part 2
July 5 th	Review of Week 1 concepts
July 8 th	Chapter 3: Process costing – Part 1
July 9 th	Chapter 3: Process costing - Part 2
July 10 th	Chapter 4: Activity-based costing – Part 1
July 11 th	Chapter 4: Activity-based costing – Part 2
July 12 th	Review of Week 2 concepts
July 15 th	Chapter 5: Cost-volume profit analyses – Part 1
July 16 th	Chapter 6: Cost-volume profit analyses – Part 2
July 17 th	Chapter 7: Incremental Analysis – Part 1
July 18 th	Chapter 7: Incremental Analysis – Part 2
July 18 th	Review of Week 3 concepts
July 19 th	Mid-Semester Exam (Chapters 1, 2, 3, 4, 5 & 6)
July 22 nd	Chapter 9: Budgetary Planning
July 23 rd	Chapter 10: Budgetary Control and Responsibility Accounting
July 24 th	Chapter 11: Standard costs – Part 1
July 25 th	Review of Week 4 concepts
July 26 th	Chapter 11: Standard costs - Part 2 and the Balanced Scorecard
July 29 th	Chapter 13: The Statement of Cash flows
July 30 th	Chapter 14: Financial Statement Analysis
July 31 st	Review of Week 5 concepts and preparation for the Final Exam
August 1 st	Final Exam (Chapters 7, 9, 10, 11, 13 & 14).