

Money and Banking Syllabus

ECO 3223, Summer 2019, June 24 - July 26

Course & Faculty Information

Lecturer: TBA

E-mail: TBA

Time: Monday through Friday

Teaching hour: 45 (1.8 contact hours each day)

Office hours: 2 hours and by appointment only

Credit: 3

Course Description

This course covers monetary policy, banking and bank regulation, and the functioning of financial markets and institutions. We examine the interconnections between these elements in an open world economy where goods and capital move freely across borders. Major attention will be given to banking and financial crises, their origins and resolution, looking both at the US and other countries. We look at financial structure, financial development and financial crises, with special emphasis on the recent subprime crisis. In addition, we will cover the economics of bank management, along with the effects of the behavior of individual financial institutions on the financial system as a whole and on the economy as a whole.

The course will also cover the theory and practice of monetary policy using the Federal Reserve Bank of the US as our main example. We will cover issues of central bank independence, goals of monetary policy, control of the money supply and tools used by central banks, and issues of tactics and strategy. Consideration will also be given to monetary policy in conditions of deep recession and deflation, quantitative easing and unconventional monetary policy instruments in the most recent crisis. Discussion of money demand and the transmission mechanism is also presented while looking at debates on these crucial issues for central banks.

Textbook Information

Hubbard and O'Brien. Money, Banking and Financial Systems, Pearson, 3rd Edition,

Course Materials:

- Financial Calculator (Please refer to the “calculators” section below)
- Internet access (use of laptop computers/electronics devices is **not** permitted during class)

- Notebook and pencil (exams must be completed in pencil)

Calculators:

I will use Texas Instruments BA II Plus as my financial calculator and will be teaching with that. You are welcome to use any financial calculator for the class you would like. However, please note that it is your responsibility to learn how to use that calculator if it is different than the one I use. Also, you are NOT allowed to use any graphics calculators, phones, or calculators with advanced memory for the exams or the quizzes. My advice would be to get a finance calculator which you will use in this class as well as finance classes in the future.

Grading Policy

The following scale will be used to determine your final score:

A	B	C	D	F
648 - 720	576 - 647	504 - 575	432 - 503	Below 432

Unit Tests	100pts x 4	400 points
Quizzes	10pts x 16	160 points
Assignments	10pts x 16	160 points
Total -----		720 points

Quizzes:

For this course, there will be 16 quizzes worth 22% of your total grade.

Exams

For this course, there will be 4 exams worth 56% of your total grade.

Assignments:

For this course, there will be 16 assignments worth 22% of your total grade.

Attendance:

Students are required to attend all classes.

Grading Scale:

- A = 90-100%
- B = 80-89%
- C = 70-79%
- D = 60-69%
- F = Below 60%

Tentative Lecture Schedule:

Please note that this outline is meant to give an overview of the major concepts of this course. Changes may occur in this calendar as needed to aid in the student's development.

Date	Lesson	Quizzes
24-Jun	Syllabus	Q1
25-Jun	Chapter 1: Introducing Money and the Financial Systems	Q2
26-Jun	Chapter 2: Money and the Payments System	Q3
27-Jun	Chapter 3: Interest Rates and Rates of Return	Q4
28-Jun	Chapter 4: Determining Interest Rates	Q5
1-Jul	Review - Homeworks, Quizzes, and Exam 1	
2-Jul	Unit Exam 1	
3-Jul	Chapter 5: The Risk Structure and Term Structure of Interest Rates	Q6
5-Jul	Chapter 6: The Stock Market, Information, and Financial Market Efficiency	Q7
5-Jul	Chapter 8: The Market for Foreign Exchange	Q8
8-Jul	Review - Homeworks, Quizzes, and Exam 2	
9-Jul	Unit Exam 2	
10-Jul	Chapter 9: Transaction Costs, Asymmetric Information, and the Structure of the Financial System	Q9
11-Jul	Chapter 10: The Economics of Banking	Q10
12-Jul	Chapter 10: The Economics of Banking	Q11
15-Jul	Chapter 13: The Federal Reserve and Central Banking	Q12
16-Jul	Review - Homeworks, Quizzes, and Exam 3	
17-Jul	Unit Exam 3	
18-Jul	Chapter 14: The Federal Reserve's Balance Sheet and the Money Supply Process	Q13
19-Jul	Chapter 15: Monetary Policy	Q14
22-Jul	Chapter 16: The International Financial System and Monetary Policy	Q15
23-Jul	Chapter 16: The International Financial System and Monetary Policy	Q16
24-Jul	Review - Homeworks, Quizzes, and Exam 4	
25-Jul	Unit Exam 4	
26-Jul	Questions	

Academic Integrity

As members of the Seminole State College of Florida community, students are expected to be honest in all of their academic coursework and activities.

Academic dishonesty, such as cheating of any kind on examinations, course assignments or projects, plagiarism, misrepresentation and the unauthorized possession of examinations or other course-related materials, is prohibited.

Plagiarism is unacceptable to the college community. Academic work that is submitted by students is assumed to be the result of their own thought, research or self-expression. When students borrow ideas, wording or organization from another source, they are expected to acknowledge that fact in an appropriate manner. Plagiarism is the deliberate use and appropriation of another's work without identifying the source and trying to pass-off such work as the student's own. Any student who fails to give full credit for ideas or materials taken from another has plagiarized.

Students who share their work for the purpose of cheating on class assignments or tests are subject to the same penalties as the student who commits the act of cheating.

When cheating or plagiarism has occurred, instructors may take academic action that ranges from denial of credit for the assignment or a grade of "F" on a specific assignment, examination or project, to the assignment of a grade of "F" for the course. Students may also be subject to further sanctions imposed by the judicial officer, such as disciplinary probation, suspension or dismissal from the College.