



Academic Inquiries: Jinan University

E-mail: ois@jnu.edu.cn

Tel: 86-020-85220399

JINAN UNIVERSITY

Financial Management

Lecturer: Paul Palmer Jr.

Time: Monday through Friday (July 2, 2018-August 3, 2018)

Office hours: 2 hours (according to the teaching schedule)

Contact hours: 60 (50 minutes each)

Credits: 4

Location: School of Tourism

Office: School of Tourism 210

E-mail: ppalmerj@indiana.edu

Course Description

Students will use various techniques to assess alternative investment opportunities and different financing methods. Specialized skills in corporate financial management are developed through the application of techniques such as the discounted cash flow model, capital structure model, dividend valuation model, capital asset pricing model, and option pricing models. Areas covered included working capital management, capital budgeting, capital structure and agency conflicts, and dividend payout policy.

Required Texts

Fundamentals of Corporate Finance, Ross, Westerfield, Bradford,
8th Edition, McGraw-Hill

Recommended Reading

Fundamentals of Financial Management, Brigham & Houston, Thomson
Financial Management Decisions, Hutchinson, Alison, Warwick, Lumby, Thomas Nelson
Principles of Managerial Financial, Gitman, Addison Wesley

Course Hours

The course has 25 sessions in total. Each class session is 120 minutes in length. The course meets from Monday to Friday.

Evaluation & Grading

Performance in this class will be determined based on your ability to demonstrate knowledge and understanding of the material covered in the textbook and readings, class participation and discussion, written group projects, and an individual final summary exam.

Final grades will be determined by the following components:

Class Preparation and Participation	50 pts
Problem sets/Homework	50 pts
Exam #1	100 pts
Exam #2	100 pts
Exam #3	100 pts
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Total	400 pts (=100%)

Exams: There will be three exams over the five-week term. Each exam will be worth 100 points (25% of the final grade).

Problem sets/Homework: 50 points (12.5% of total grade). One marketing product development project will be assigned. Projects WILL require significant out of class work and will be done as a group. Student MUST consult and work closely with their group members. All students within the group will be required to be fully active and participating. *Product project must be typed and must use terminology found in the text or used in the course.* The final professional project proposal is due the LAST day of class. Late work will not be accepted.

Attendance and Participation:

The remaining 50 points (12.5% of the student's grade) will be determined by regular attendance and participation in class. You are allowed 3 absences maximum for the course before dropping a letter grade. Full and prepared participation is expected.

Attendance is mandatory in the class. Respect towards the instructor and classmates are expected. Unjustified absences, disrespectful behavior in the classroom and lack of participation in class will have a negative impact on the final grade.

Extra Credit:

Extra credit is *normally not available*. However, if opportunities come available, all students will have the same access to the extra credit if so desired.

Missing or Late Assignments:

Late assignments will NOT be accepted. There is NO makeup work allowed for missed assignments. **There is no final curve in this class.**

Changes: The professor reserves the right to make changes to, or to improve, the materials and requirements of the course at any time, with sufficient warning concerning assessments, exams, and assignments.

Grading Scale

The instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90-100
Good	B	80-89
Satisfactory	C	70-79
Poor	D	60-69
Failed	E	Below 60

Course Schedule

Week 1

- Monday - An overview of financial management (Ch 1).
- Tuesday – Introduction to valuation: Time value of money (Ch 5).
- Wednesday – Discounted cash flow valuation (Ch 6).
- Thursday – Discounted cash flow valuation (Ch 6).
- Friday – Net present value and other investment criteria (Ch 9).

Week 2

- Monday – Net present value and other investment criteria (Ch 9).
- Tuesday – Exam I

Wednesday – Making capital investment decisions (Ch 10).

Thursday – Capital budgeting decisions / long term project evaluation (Ch11)

Friday - Capital budgeting decisions / long term project evaluation (Ch11)

Week 3

Monday – Raising capital (Ch 15).

Tuesday – Financial leverage and capital structure policy (Ch 16).

Wednesday – Dividends and payout policy (Ch 17).

Thursday – Exam II

Friday – Short term finance and planning (Ch 18).

Week 4

Monday – Short term finance and planning (Ch 18).

Tuesday – Cash and liquidity management (Ch 19).

Wednesday – Credit and inventory management (Ch 20).

Thursday – Interest rates and bond valuation (Ch 7).

Friday – Interest rates and bond valuation (Ch 7).

Week 5

Monday – Stock valuation (Ch 8).

Tuesday – Stock valuation (Ch 8).

Wednesday – Long term financial planning and growth (Ch 4).

Thursday – Exam III

Friday – tbd.

Academic Honesty

Jinan University defines academic misconduct as any act by a student that misrepresents the students' own academic work or that compromises the academic work of another scholastic misconduct includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e. misrepresenting as one's own work any work done by another; submitting the same paper, or substantially similar papers, to meet the requirements of more than one course without the approval and consent of the instructors concerned; sabotaging another's work within these general definitions, however, Instructors determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties ranging from lowering of their course grade to awarding a grade of E for the entire course.