

# **Principles of Business Finance Syllabus**

**FIN 3403, Summer 2019, June 24 - July 26**

## **Course & Faculty Information**

**Lecturer:** TBA

**E-mail:** TBA

**Time:** Monday through Friday

**Teaching hour:** 45 (1.8 contact hours each day)

**Office hours:** 2 hours (According to the teaching schedule)

**Credit:** 3

## **Course Description**

With the balance sheet as a reference point, this course provides an introduction and overview of the acquisition, financing and management of business assets.

## **Textbook Information**

*Principles of Managerial Finance, Brief, 7<sup>th</sup> edition* by Lawrence J. Gitman and Chad J. Zutter

## **Measurable Course Objectives**

Measurable Course Objectives are outcomes students are expected to achieve by the end of the course.

- Attain a clear, basic understanding of the essentials of financial decision-making.
- Provide an understanding of the tools and techniques required to make informed decisions about which assets a firm should purchase and how such purchases should be financed.

## **Collegewide Student Learning Outcomes**

The Collegewide Student Learning Outcomes assessed and reinforced in this course include the following:

- Communication
- Critical Thinking
- Scientific and Quantitative Reasoning

## Evaluation & Grading

Your grade will be determined based on the following:

Three Quizzes	30%
Homework	10%
Two Exams	40%
Attendance	10%
<u>Group Project</u>	<u>10%</u>
Total:	100%

### Grading Scale:

- A = 90-100%
- B = 80-89%
- C = 70-79%
- D = 60-69%
- F = Below 60%

### Attendance Policy

Students are awarded **0.5% for each day attended** up to a **maximum of 10% of your class grade**. Attendance also includes the class participation which consists of students' participation to the discussion of the in-class assignments and/or the take home assignments. Attendance scores are not awarded on Exam days. Moreover, there is no lecture on Fridays. However, study session to review for the quizzes and exams is scheduled on Fridays. Attending the study session on Fridays will earn 5 bonus points per session to students and will count as extra credit toward the scores of the two exams (i.e. Exam#1 & Exam#2). I will not be late to class and expect you to be on time as well!

### Tests and Quizzes.

There are 3 quizzes and two exams for the class. **If you do not take an exam/quiz at the scheduled time, you will automatically receive a zero for that exam.** The purpose of this policy is fairness. If you experience a medical emergency or death in the family, you must notify me ***prior*** to the exam/quiz. The reason for missing the exam and verification of that reason must be provided in writing. The lowest quiz grade will be dropped. **Note:** Unless otherwise noted in class, students are expected to memorize the formulas and computations used to solve problems. Anything said or presented in class, in the text, on homework, quizzes or previous exams is subject to testing. Students may not leave the room during an exam unless they are ready to turn in their exam. **In addition, all personal communication devices should be turned off and put away during class and exam time.**

**Make-up exams:** Make-up exams will **not** be allowed, except in the case of documented events such as jury duty or military service. Acceptance of documentation is at sole discretion of the instructor. *Please arrive 15 minutes early for the appointment time you choose. You will not be allowed to take the make-up exam if you are even one minute late for your appointment. Bring your ID pencil, and calculator (no graphing calculators or cell phones).*

## **Project**

There is a group project (maximum 3 students), which will count for 10% of the overall grade. This project consists of a set of problems associated with time value of money. More details and requirements of the project will be announced in class. Grading of the project will be based on the following criteria: (1) the neatness of the report, (2) the accuracy of the quantitative analysis, and (3) the meeting of the deadline for submitting the report. Students are required to submit the report before the due date. Late submission will not be accepted.

## **Course Outline:**

Please note that this outline is meant to give an overview of the major concepts this course. Changes may occur in this calendar as needed to aid in the student's development.

### **Week 1**

Chapter 1 The Role of Managerial Finance

Chapter 2 The Financial Market Environment

Chapter 3 Financial Statements and Ratio Analysis

Take Quiz 1: Chapters 1 and 2

### **Week 2**

Chapter 4 Cash Flow and Financial Planning

Chapter 5 Time Value of Money

Take Exam 1: Chapters 3, 4 and 5

### **Week 3**

Chapter 6 Interest Rates and Bond Valuation

Chapter 7 Stock Valuation

Chapter 8 Risk and Return

Take Quiz 2: Chapters 6 and 7

#### **Week 4**

Chapter 9 The Cost of Capital

Chapter 10 Capital Budgeting Techniques

Take Quiz 3: Chapters 8, 9 and 10

#### **Week 5**

Chapter 11 Capital Budgeting Cash Flows and Risk Refinements

Chapter 12 Leverage and Capital Structure

Take Exam 2: Chapters 11 and 12

Project Due date: July 23th

### **Academic Integrity**

As members of the Seminole State College of Florida community, students are expected to be honest in all of their academic coursework and activities.

Academic dishonesty, such as cheating of any kind on examinations, course assignments or projects, plagiarism, misrepresentation and the unauthorized possession of examinations or other course-related materials, is prohibited.

Plagiarism is unacceptable to the college community. Academic work that is submitted by students is assumed to be the result of their own thought, research or self-expression. When students borrow ideas, wording or organization from another source, they are expected to acknowledge that fact in an appropriate manner. Plagiarism is the deliberate use and appropriation of another's work without identifying the source and trying to pass-off such work as the student's own. Any student who fails to give full credit for ideas or materials taken from another has plagiarized.

Students who share their work for the purpose of cheating on class assignments or tests are subject to the same penalties as the student who commits the act of cheating.

When cheating or plagiarism has occurred, instructors may take academic action that ranges from denial of credit for the assignment or a grade of "F" on a specific assignment, examination or project, to the assignment of a grade of "F" for the course. Students may also be subject to further sanctions imposed by the judicial officer, such as disciplinary probation, suspension or dismissal from the College.